KOREK LAND COMPANY, INC.

INVESTMENT / DEVELOPMENT OPPORTUNITY!

67.5± ACRES CITY OF PALMDALE, CA

LOCATION:On the north side of E Avenue S, between 70th and 75th Streets E in the City of Palmdale 93552. The subject property is located in the path of development, just east of Knight High School and Los Amigos K-8 School:

Maisons Palmdale (118 affordable homes); close to shopping including WalMart Supercenter, Lowes, Target,

Vallarta, and more.

APN/SIZE: Nineteen separate parcels totaling 67.53± acres. See Exhibit "A" for a list of APN's.

TOPO: Basically flat.

ZONE: SFR2 (Single Family Residential 2 – Up to 4.4 units per acre).

BUYER TO VERIFY ZONING AND THAT IT WILL ALLOW BUYER'S INTENDED USE.

UTILITIES: Buyer to determine.

BUYER TO DETERMINE AVAILABILITY AND CAPACITY OF UTILITIES FOR BUYER'S INTENDED USE.

MISC: Excellent development or investment opportunity. The Antelope Valley is at the leading edge of the

aerospace industry with Airforce Plant 42, Lockheed Martin, Northrop Grumman, Boeing and NASA. Future

growth in this area is inevitable!

PRICE: Asking \$3,050,000.

CONTACT: Deanne Boublis (CalDRE 00970999) <u>deanne.boublis@korekland.com</u> or (661) 755-5420.

DISCLAIMER NOTICE TO BUYER: The information contained herein was obtained from third parties and it has not been independently verified by Korek Land Company, Inc. ("KLC"). Buyer should have the experts of their choice inspect the property and verify all information. KLC is not qualified to act as or to select experts with respect to legal, tax, environment, zoning, building construction, soils-drainage or other such matters. Please see reverse for full disclaimer.

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